

## F34.20/21 Review of Reserves and Contingencies

### Summary:

Reserve	Comments	Current Value	Bank Account
Precept	Unrestricted / based on 50% annual revenue expenditure	£75,000.00	CCLA Deposit Fund
CIL Neighbourhood Fund	Restricted to infrastructure projects	£47,181.13	CCLA Deposit Fund
LJC Reserve	Balance of Shropshire Council LJC transferred to Parish Council on dissolution of Local Joint Committees	£15,775.00	Cooperative Bank LJC Account
Asset Renewals	Sinking fund based on expected life of asset to be replaced	£76,263.00	Various accounts:  Unity Trust Bank Earmarked Account & Working Account  Movements into and from Working Account are generally adjusted at the end of the year to reflect reserve balances
Project Reserve Funds	Project specific reserves	£48,466.45	
Council Building Reserve Funds	Reserves for capital works (Community Hub, pavilion, ycb etc)	£70,950.00	
Earmarked Community Funds	Parish Plan Project & Events budget	£1,533.08	
Common Reserve	Includes contributions from residents for road repairs	£3,000.09	Common Account