

F20.21/22 Review of Reserves and Contingencies

Summary:

Reserve	Comments	Current Value	Bank Account
Precept	Unrestricted / based on 50% annual revenue expenditure	£75,000.00	CCLA Deposit Fund
CIL Neighbourhood Fund	Restricted to infrastructure projects	£48,158.65	CCLA Deposit Fund NB 2 payments to transfer in of £2279.96 (from 19/20 and 20/21)
LJC Reserve	Balance of Shropshire Council LJC transferred to Parish Council on dissolution of Local Joint Committees	£15,775.00	Cooperative Bank LJC Account
Asset Renewals	Sinking fund based on expected life of asset to be replaced	£109,298.70	Various accounts: Unity Trust Bank Earmarked Account & Working Account Movements into and from Working Account are generally adjusted at the end of the year to reflect reserve balances
Project Reserve Funds	Project specific reserves	£48,466.45	
Council Building Reserve Funds	Reserves for capital works (Community Hub, pavilion, ycb etc)	£70,500.00	
Earmarked Community Funds	Parish Plan Project & Events budget	£2914.63	
New Community Hub – Library and Parish Office	SC contribution deducted from annual grant	£7,000.00	
Common Reserve	Includes contributions from residents for road repairs	£3,000.09	Common Account