

## 25.21/22 Statement of Reserves and Contingencies – 31.3.2021

### Summary:

Reserve	Comments	Current Value
Precept	Unrestricted / based on 50% annual revenue expenditure	£75,000.00
CIL Neighbourhood Fund	Restricted to infrastructure projects	£48,158.65
LJC Reserve	Balance of Shropshire Council LJC transferred to Parish Council on dissolution of Local Joint Committees	£15,775.00
Asset Renewals	Sinking fund based on expected life of asset to be replaced	£114,906.15
Project Reserve Funds	Project specific reserves	£48,466.45
Council Building Reserve Funds	Reserves for capital works (Community Hub, pavilion, YCB etc)	£70,500.00
Earmarked Community Funds	Parish Plan Project & Events budget	£3,019.63
New Library/Parish Office - Fitout	Reserve agreed jointly with SC Library Service	£7,000.00
Common Reserve	Includes contributions from residents for road repairs	£3,000.09
<b>TOTAL</b>		<b>£385,825.97</b>